Is the Market Cooling Off?

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"Price reductions are on the rise. With increasing temperatures, days on market are increasing as well, with many homeowners lowering their prices in order to attract buyers." DMAR-Enjoy the slower pace if you are above 500K for single-family Detached Homes!

YEAR OVER YEAR STATS - JUNE 2018 TO JUNE 2018-



Denver Metro Comparison:		<u>Month</u>	Year
Single Family (aka Detached	d Single Family)		
Active Inventory	5,670	15.95%	4.73%
Sold Homes	3,969	-5.14%	-11.56%
Sold Price - Average	\$539,934	0.71%	8.75%
Sold Price - Median	\$452,500	0.56%	6.97%
Days on Market - Average	DENVER ¹⁹	-5.00%	0.00%

Popular Prices

The most active segment for the Single-Family market for June was \$400,000 to \$499,000 and \$200,000 to \$299,000 for condos.

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