

Getting Ready to Buy a Home?

Ask Yourself These Questions First

When you buy a home, you want to make sure you're ready and prepared. And the best way to do that? Asking yourself the right questions. A [recent video from realtor.com](#) outlined key questions potential buyers should consider before purchasing a home, including:



- **Will I qualify for a mortgage?** The last thing you want is to find your dream home—only to find out you don't qualify for the mortgage you need to buy that home. Before you get too far into the home search process, make sure to talk to a lender and get pre-qualified for a home loan. That way, you know exactly how much you have to spend before you start looking at homes—which can help save you time and frustration down the line.
- **Can I afford closing costs?** It's important to save for a down payment. But your down payment isn't the only upfront cost when buying a home. Before you make a purchase, it's important to look at your finances and

make sure you have enough cash to cover closing costs—which can add 3 percent or more to the cost of your home.

- **Does the area I'm interested in fit with my budget?** The price of a home is only one part of the total cost equation. Insurance costs and property taxes will vary from one area to the next—so before you commit to buying a home, it's important to evaluate those additional costs and make sure they're in line with your housing budget.

Bottom line?

Before you jump into buying a home, it's important to make sure you're ready. And while finances are not the only questions to ask yourself they are by far the most important factor when thinking about buying a home. These questions will help you determine your readiness—and feel confident moving forward with your home purchase.

It Takes a Team to Buy

If you need help answering these questions, connect with our team of expert Colorado REALTORS. We can connect you with qualified and licensed lenders to find out where you stand and what to expect from the home buying process financially. Together we can build a plan to get you into a new home! Visit our website or connect with our team below.

Contact Us Today!

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